

S.NO: 22N1- UE

Course Code: BEI

A.D.M.COLLEGE FOR WOMEN, NAGAPATTINAM

(AUTONOMOUS)

B.A (Economics) Degree Examination

V Semester –November– 2022

CC IX – MACRO ECONOMICS I

Time: 3 hours

Maximum Marks: 75

Section –A

(10X2=20)

Answer **ALL** the Questions

1. Define Macro Economics.
2. Give the meaning of macro economic dynamics.
3. State the meaning of national income.
4. What is meant by GDP?
5. Write the meaning of full employment.
6. State the meaning of Pigou's effect.
7. Define effective demand.
8. What is aggregate supply function?
9. Give the meaning of consumption function.
10. What is Keynes' psychological law of consumption?

Section -B

(5X5=25)

Answer **ALL** the Questions

11. a) List out the limitations of Macro Economics.

(Or)

b) Briefly explain the different methods of Macro Economics.

12. a) Bring out the importance of National Income.

(Or)

b) Explain the difficulties in calculating National Income.

13. a) State the assumptions of Say's law of market.

(Or)

b) Explain the major criticisms of classical theory of employment.

14. a) Briefly explain the principle of effective demand.

(Or)

b) Bring out the importance of effective demand.

15. a) List out the determinants of consumption function.

(Or)

b) State and explain the relative income hypothesis.

Section -C

(3 X 10 = 30)

Answer any **THREE** Questions

16. Explain the nature and scope of Macro Economics.
17. Describe the circular flow of income in a three sector economy.
18. Critically analyse the Pigou's effect.
19. Examine the theory of Keynes' under-employment equilibrium.
20. Explain diagrammatically the life cycle hypothesis.